Seven years of Indian bankruptcy laws: Six stylized facts

Structure:

1. Co-evolution of law and finance around bankruptcy laws;
2. Metrics for ex ante efficiency of bankruptcy laws
3. Some stylized facts
   1. Resolution times
   2. Recovery metrics
   3. Access to bankruptcy platforms:
      1. by initiator FC/OC/CD<by year>
      2. by default amount <resolution/liquidation>

The reference point for efficiency can take the form of market value or market oriented procedures (Thorburn [2000](https://link.springer.com/article/10.1007/s10657-019-09629-2#ref-CR26)), time, cost, and recovery rate of the procedure (Succurro [2012](https://link.springer.com/article/10.1007/s10657-019-09629-2#ref-CR25)), ability to strike a balance between debtors and creditors protection (Franks et al. [1996](https://link.springer.com/article/10.1007/s10657-019-09629-2#ref-CR12); La Porta et al. [2008](https://link.springer.com/article/10.1007/s10657-019-09629-2#ref-CR16)),